

Law Offices of

Susemihl, McDermott & Downie, P.C.

660 Southpointe Court
Suite 210
Colorado Springs, Colorado 80906

719.579.6500
719.579.9339 fax
www.smmclaw.com

Peter M. Susemihl
psusemihl@smmclaw.com

February 15, 2022

Division of Local Government
State of Colorado
1313 Sherman Street, Room 521
Denver, CO 80203

RECEIVED
FEB 23 2022
Dept of Local Affairs

RE: Sunset Metropolitan District

Ladies and Gentlemen:

Enclosed is a 2022 budget.

Sincerely,

SUSEMIHL, McDERMOTT & DOWNIE, P.C.



Peter M. Susemihl

RESOLUTION
SUNSET METROPOLITAN DISTRICT NO.1

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, AND APPROPRIATING SUMS OF MONEY TO THE FUNDS AND IN THE AMOUNTS SET FORTH HEREIN FOR THE SUNSET METROPOLITAN DISTRICT (THE "DISTRICT"), EL PASO COUNTY, COLORADO, FOR THE CLAENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022, AND ENDING ON THE LAST DAY OF DECEMBER 2022.

WHEREAS, the Board of Directors of the District has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time;

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 9, 2021 at 9:00 a.m. at the offices of Susemihl, McDermott & Cowan, P.C., 660 Southpointe, Suite 210, Colorado Springs, Colorado 80906 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF SUNSET METROPOLITAN DISTRICT, EL PASO COUNTY, A POLITICAL SUBDIVISION OF THE STATE OF COLORADO:

Section 1. Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. Budget Expenditures. That estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget. That the budget as submitted and attached and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of District for the year stated above.

Section 4. Levy of General Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget for the General fund for operating expenses is \$0.

Section 5. Mill Levy. No mill levy is certified.

Section 6. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated and no other.

ADOPTED AND APPROVED this 9th day of December, 20121

DISTRICT
BOARD OF DIRECTORS


By: _____ President

ATTEST:


Secretary

BUDGET

SUNSET METROPOLITAN DISTRICT

JANUARY 1, 2022 – DECEMBER 31, 2022

DESCRIPTION	PREVIOUS YEAR	CURRENT YEAR	BUDGET 2022
General Fund			
Beginning Fund Balance	0	0	0
Revenues			
Interest earnings	0	0	0
Mill Levy	0	0	0
Developer Contribution	0	0	
Reserve Fund	0	0	0
TOTAL REVENUES	0	0	0
Expenditures			
Legal/Operations	0	0	0
Developer Reimbursement	0	0	0
Insurance	0	0	0
Reserve	0	0	0
Debt Service			
TOTAL EXPENDITURES	0	0	0

BUDGET
SUNSET METROPOLITAN DISTRICT
JANUARY 1, 2022 – DECEMBER 31, 2022

DESCRIPTION	PREVIOUS YEAR	CURRENT YEAR	BUDGET 2022
General Fund			
Beginning Fund Balance	0	0	0
Revenues			
Interest earnings	0	0	0
Mill Levy	0	0	0
Developer Contribution	0	0	
Reserve Fund	0	0	0
TOTAL REVENUES	0	0	0
Expenditures			
Legal/Operations	0	0	0
Developer Reimbursement	0	0	0
Insurance	0	0	0
Reserve	0	0	0
Debt Service			
TOTAL EXPENDITURES	0	0	0

SUNSET METROPOLITAN DISTRICT
BUDGET MESSAGE

This District was originally formed in order to design, construct and finance public infrastructure. The District has been in Inactive Status for some years but is now being reactivated.