

**ELLSTON PARK METROPOLITAN DISTRICT
BOARD OF DIRECTORS
ORGANIZATIONAL MEETING MINUTES
DECEMBER 8, 2021**

The Board of Directors of the Ellston Park Metropolitan District met in an organizational meeting at the Flying Horse Realty conference room, 2748 Northgate Blvd., Colorado Springs, CO 80921 on December 8, 2021 at 9:30am.

Prior to this meeting the Board posted/published the required public notice of the Board Meeting and posted/published the required notice of the Budget Public Hearing.

Directors Present: Daniel Rivers
William Herebic
Douglas Plott
John Solomonsen
Edward Houle

Consultants Present: Peter Susemihl (Susemihl, McDermott & Downie, P.C.)

Meeting Prelude

- Mr. Susemihl confirmed that the Oaths of Office for the Board members were complete and he will file them with the State.
- Board Officers.
 - Board President – Mr. Houle nominated Mr. Rivers to serve as the Board President; Mr. Plott seconded the nomination. There were no other nominations. The members voted 5 to 0 to appoint Mr. Rivers as the Board President.
 - Vice President – Mr. Rivers nominated Mr. Plott to serve as the Board Vice President; Mr. Houle seconded the nomination. There were no other nominations. The members voted 5 to 0 to appoint Mr. Plott as the Board Vice President.
 - Secretary/Treasurer – Mr. Rivers nominated Mr. Houle to serve as the Board Secretary/Treasurer; Mr. Plott seconded the nomination. There were no other nominations. The members voted 5 to 0 to appoint Mr. Houle as the Board Secretary/Treasurer.

President Rivers then called the Board meeting to order at 9:32am.

Notice

- Mr. Susemihl confirmed that the District posted/published the required public notice of the Board Meeting as well as the Budget Public Hearing.

Surety Bonds

- Mr. Susemihl explained that the normal surety bond requirement for Board members is \$1,000.00 and \$5,000.00 for the Board Treasurer.
- Mr. Susemihl has the surety bonds on order.

Board Compensation

- After a very short conversation the Board members elected to waive monthly compensation (up to \$100.00 per meeting) for all Board meetings and activities.

Conflict of Interest Statements

- Mr. Susemihl explained the requirement for Conflict of Interest Statements. Based on this background, the Board members decided that the Statements were not required at this time.
- At the appropriate time, Board members will complete Statements and Mr. Susemihl will file with the State.

Regular Meeting Schedule

- The members elected to schedule/publish the required public notice that Board meetings for 2022 will be on the first Wednesday of each month beginning January 5, 2022 at 10:30am. The Board will only actually meet if there is Board business to address.
- Mr. Susemihl will prepare/post the required public notice for the meeting schedule.
- The projected meeting location will be:
Flying Horse Realty
Conference Room
2748 Northgate Blvd.
Colorado Springs, CO 80921
(719) 659-9759 [Houle contact]

Official Bank/Authorized Signatures/EIN

- The Board members elected to “table” this item for further consideration until such time as the District has regular operations requiring funding.

Insurance

- The Board does not anticipate any employees requiring Workman’s Compensation.
- The Board members elected to “table” Board member liability insurance for further consideration in 2022.

Special District Association of Colorado (SDA)

- Mr. Susemihl outlined some of the benefits of joining the SDA.
- Mr. Houle supported Mr. Susemihl’s comments since Mr. Houle is an SDA member via another Colorado special district.
- The Board members elected to “table” a decision on joining the SDA until 2022.

2022 Budget Hearing

- President Rivers opened the Board meeting as a Public Hearing for public comment on the proposed 2022 Budget. Hearing no public comment, President Rivers closed the Public Hearing portion of the meeting.
- The Board members reviewed the proposed 2022 Budget and the associated Board Budget Resolution.
- Mr. Herebic motioned to accept/approve the Budget Resolution; Mr. Plott seconded the motion. The Board members voted 5 to 0 to accept/approve the Budget Resolution.

Developer Reimbursement

- Mr. Susemihl led a brief discussion on pursuing developer reimbursement from District bond revenue.
- The Board members elected to “table” this discussion for further consideration in 2022.

Election Resolution

- The terms of office for two Board members (Mr. Plott and Mr. Solomonsen) will expire in 2022.
- The Board considered an Election Resolution establishing a May 2022 election to fill these two open Board positions.
- Candidates must complete self-nominations if they wish to fill the open Board positions.
- If the number of candidates equals the number of Board vacancies, the Election Official will cancel the election.
- Mr. Houle motioned to accept/approve the Election Resolution; Mr. Solomonsen seconded the motion. The Board members voted 5 to 0 to accept/approve the Election Resolution.

New Business

- Mr. Susemihl confirmed that he will prepare/file the required Transparency Notice with the State.
- Mr. Susemihl also confirmed he will file the required Annual Report with the City of Colorado Springs.

Adjournment

- With no further business Mr. Rivers adjourned the meeting at 10:00am

These meeting minutes are respectfully submitted for record by Edward Houle on December 8, 2021.