

**WESTGATE METROPOLITAN DISTRICT
2023 BUDGET
GENERAL FUND**

	2021	2022	2022	2023
	ACTUAL	PROJECT / AMEND	BUDGET	BUDGET
GENERAL FUND BEGINNING BALANCE	<u>27,223</u>	<u>(2,735)</u>	-	4,518
REVENUES				
PROPERTY TAX REVENUES	1,915	6,740	6740	9,306
SPECIFIC OWNERSHIP TAX	224	718	0	651
DELINQUENT INTEREST		3		
DEVELOPER ADVANCES		8,000		65,000
TOTAL REVENUES	<u>2,139</u>	<u>15,461</u>	<u>6,740</u>	<u>74,957</u>
TOTAL OF BALANCE AND REVENUES	29,362	12,726	6,740	79,475
EXPENDITURES				
ACCOUNTING	1,800			
BANK FEES	64	144		144
DISTRICT MANAGEMENT		5,011	1,429	15,000
INSURANCE		2,729		2,500
LEGAL	4,483		2,143	7,500
MAINTENANCE	23,483			15,000
OFFICE SUPPLIES	22			
SNOW REMOVAL	732			5,000
STORMWATER	1,721			2,000
TREASURERS FEE	29	101		140
UTILITIES	12,428			15,000
CONTINGENCY	-	223	3,168	10,000
TOTAL EXPENDITURES	<u>44,762</u>	<u>8,208</u>	<u>6,740</u>	<u>72,284</u>
TRANSFER FROM DEBT SERVICE FUND	12,665			
ENDING FUND BALANCE	<u>(2,735)</u>	<u>4,518</u>	<u>0</u>	<u>7,192</u>
EMERGENCY RESERVE 3%	1,343	246	202	2,169
ASSESSED VALUATION	380,420	1,338,380	1,338,380	1,848,200
MILL LEVY	5.035	5.035	5.035	5.035

**WESTGATE METROPOLITAN DISTRICT
2023 BUDGET
DEBT SERVICE FUND**

	2021 ACTUAL	2022 PROJECT / AMEND	2022 BUDGET	2023 BUDGET
DEBT SERVICE FUND BEGINNING BALANCE	-	-	-	2,119,583
REVENUES				
BOND PROJECT FUND	-	7,500,000		
BOND FUND	-	1,580,288		
RESERVE FUND	-	867,744		
COST OF ISSUANCE FUND	-	199,868		
PROPERTY TAX REVENUES	11,493	40,437	40,437	55,834
SPECIFIC OWNERSHIP TAX	1,344	4,311	-	3,908
INTEREST INCOME	-	19,988		
TOTAL REVENUES	12,837	10,212,636	40,437	59,743
TOTAL OF BALANCE AND REVENUES	12,837	10,212,636	40,437	2,179,326
EXPENDITURES				
COST OF ISSUANCE		193,400		
INTEREST		396,546		530,694
PRINCIPAL		-		-
LEGAL			12,857	
TREASURER'S FEE	172	607		838
TRUSTEE FEES		2,500		2,500
CONTINGENCY			27,580	
TOTAL EXPENDITURES	172	593,053	40,437	534,032
TRANSFER TO GEENERAL FUND	(12,665)			
TRANSFER TO CAPITAL PROJECT FUND		(7,500,000)		
ENDING FUND BALANCE	-	2,119,583	-	1,645,294
EMERGENCY RESERVE 3%	5	17,792	1,213	16,021
ASSESSED VALUATION	380,420	1,338,380	1,338,380	1,848,200
MILL LEVY	30.210	30.210	30.210	30.210
TOTAL MILL LEVY	35.245	35.245	35.245	35.245

**WESTGATE METROPOLITAN DISTRICT
2023 BUDGET
CAPITAL PROJECT FUND**

	2021 ACTUAL	2022 PROJECT / AMEND	2022 BUDGET	2023 BUDGET
CAPITAL PROJECT FUND BEGINNING BALANCE	-	-	-	3,120,411
REVENUES				
TRANSFER FROM DEBT SERVICE FUND		7,500,000		
INTEREST INCOME		33,345		12,000
TOTAL REVENUE	-	7,533,345	-	12,000
TOTAL REVENUE AND FUND BALANCE	-	7,533,345	-	3,132,411
CAPITAL OUTLAY				
		4,412,934		3,132,411
TOTAL EXPENSES	-	4,412,934	-	3,132,411
ENDING FUND BALANCE	-	3,120,411	-	-