



**MINUTES OF A REGULAR MEETING  
OF THE BOARD OF DIRECTORS OF THE  
CENTRAL MARKSHEFFEL METROPOLITAN DISTRICT  
HELD OCTOBER 4, 2022 AT 9:30 A.M.**

Pursuant to posted notice, the special meeting of the Board of Directors of the Central Marksheffel Metropolitan District was held on Tuesday, October 4, 2022 at 9:30 a.m., via teleconference and video conference.

Directors in attendance were:

Lindsay Case, President (Excused)  
Randle W. Case II, Vice President  
Bryan Long, Treasurer/Secretary  
James Morley, Assistant Secretary (Excused)  
Dave Hammers, Assistant Secretary

Also in attendance were:

K. Sean Allen, Esq., White, Bear & Ankele, Tanaka & Waldron  
Kevin Walker, WSDM District Managers  
Rebecca Hardekopf, WSDM District Managers

1. Call to Order: The meeting was called to order at 9:30 AM by Mr. Walker.

2. Declaration of Quorum/Director Qualifications/Disclosure Matters: Mr. Walker indicated that a quorum of the Board was present with President Lindsay Case and Director Morley excused.

3. Approval of the Agenda: Director Hammers moved to approve the Agenda as presented; seconded by Director Long. Motion passed unanimously.

4. Approval of July 19, 2022 Minutes: After review, Director Hammers moved to approve the July 19, 2022 Minutes; seconded by Director Long. Motion passed unanimously.

5. Financial Update:

- a. Review and Consider Approval of Memo to Pre-pay Loan: Mr. Walker explained there is an opportunity to pay down the US Bank loan without a prepayment penalty. US Bank has provided a letter authorizing the prepayment without penalty. DA Davidson has reviewed this matter and recommends approval based on the District saving \$340,000 in interest payments by making a \$6.5 million payment. Mr. Walker recommends the Board authorize payment of \$6.5 million of the available funds to pay down the debt which leaves \$500,000 in Operations capital which would cover roughly 5 years in expenses. Director Hammers moved to approve the prepayment of the loan and to authorize the proper officials to execute documents that are necessary; seconded by Director Long. Motion passed unanimously.

6. Other Business:

- a. Next Regular Meeting is November 1, 2022 at 9:30 AM. Mr. Walker noted he will distribute the 2023 draft budget in the next week and the Budget Hearing will be held on November 1, 2022.

7. Adjournment: Director Long moved to adjourn the meeting at 9:38 AM; seconded by Director Hammers. Motion passed unanimously.

Respectfully Submitted,



By: Board of Director for the Central Marksheffel Metropolitan District



By: Rebecca Hardekopf for the Recording Secretary