

**CONSTITUTION HEIGHTS METROPOLITAN DISTRICT
2021 BUDGET
GENERAL FUND**

	2019 ACTUAL	2020 AMENDED	2020 BUDGET	2021 BUDGET
GENERAL FUND	\$ 15,522.49	\$ 12,155.03	\$ 9,469.89	\$ 4,181.16
REVENUES				
PROPERTY TAX				
SPECIFIC OWNERSHIP TAX	\$ 38,333.22	\$ 40,749.07	\$ 34,660.56	\$ 35,951.55
TRANSFER IN FROM BOND PROCEEDS				
INTEREST INCOME	\$ 179.49	\$ 250.00	\$ -	
TOTAL REVENUES	\$ 38,512.71	\$ 40,999.07	\$ 34,660.56	\$ 35,951.55
TOTAL REVENUES AND BEGINNING BALANCE	\$ 54,035.20	\$ 53,154.10	\$ 44,130.45	
EXPENDITURES				
ACCOUNTING/ AUDIT	\$ 7,850.00	\$ 8,100.00		\$ -
BANK CHARGES	\$ 134.55	\$ -	\$ 200.00	\$ 200.00
DIRECTOR AND OTHER FEES				
DISTRICT MANAGEMENT	\$ 18,000.00	\$ 16,200.00	\$ 21,600.00	\$ 26,400.00
ELECTION			\$ 1,000.00	
INSURANCE	\$ 2,660.38	\$ -	\$ 3,000.00	\$ 3,000.00
SUPPLIES/ POSTAGE/PUBLISHING		\$ 573.43	\$ 200.00	\$ 200.00
CONTINGENCY			\$ 4,964.15	\$ 5,000.00
LEGAL	\$ 13,235.24	\$ 29,099.51	\$ 5,000.00	\$ 5,000.00
TOTAL EXPENDITURES	\$ 41,880.17	\$ 53,972.94	\$ 35,964.15	\$ 39,800.00
OTHER FINANCING SOURCES				
DEVELOPER ADVANCES				
DEBT SERVICE FUND TRANSFER	\$ 11,200.00	\$ 5,000.00		
TOTAL OTHER FINANCING SOURCES	\$ 11,200.00	\$ 5,000.00	\$ -	
TOTAL EXPENDITURES & OTHER FINANCING SOURCES	\$ 41,880.17	\$ 53,972.94	\$ 35,964.15	\$ 39,800.00
GENERAL FUND: ENDING BALANCE	\$ 12,155.03	\$ 4,181.16	\$ 8,166.30	\$ 332.71
EMERGENCY RESERVE: State Required at 3%	\$ 1,256	\$ 1,619	\$ 1,079	\$ 1,194

DEBT SERVICE FUND

	2019 ACTUAL	2020 AMENDED	2020 BUDGET	2021 BUDGET
DEBT SERVICE FUND	\$ -		\$ 237,557.92	\$ 993,026.27
REVENUES				
PROPERTY TAXES	\$ 316,617.36	\$ 402,029.96	\$ 407,771.28	\$ 449,394.39
DELINQUENT INTEREST	\$ 579.94	\$ 214.14		
BOND REFINANCE		\$ 12,335,000.00	\$ 12,000,000.00	
INTEREST INCOME	\$ 701.55	\$ 381.09		
TOTAL REVENUES	\$ 317,898.85	\$ 12,737,625.19	\$ 12,407,771.28	\$ 449,394.39
TOTAL REVENUES AND BEGINNING BALANCE	\$ 317,898.85	\$ 12,737,625.19	\$ 12,645,329.20	\$ 1,442,420.66
EXPENDITURES				
AUDIT		\$ 8,100.00	\$ 8,000.00	\$ 8,500.00
BOND PRINCIPAL	\$ 145,387.39	\$ 11,108,300.00	\$ 10,000,000.00	
BOND INTEREST	\$ 552,577.00	\$ -		\$ 294,669.00
BOND MARKEY STUDY - 2019	\$ 22,157.35	\$ 8,747.00		
COST OF ISSUANCE		\$ 621,518.25	\$ 250,000.00	
DEVELOPER INTEREST PAYMENTS		\$ -		
TREASURER'S FEE	\$ 4,645.47	\$ 6,033.67	\$ 6,116.57	\$ 6,740.92
BANK CHARGES	\$ 20,997.90	\$ -	\$ 300.00	\$ 500.00
LENDER'S FEE	\$ 6,000.00	\$ -	\$ 500.00	\$ 500.00
MISCELLANEOUS		\$ 312,500.00		\$ 15,000.00
TOTAL EXPENDITURES	\$ 751,765.11	\$ 11,744,598.92	\$ 10,264,916.57	\$ 325,909.92
TRANSFER TO CAPITAL: 2020 BOND PROCEEDS			\$ 1,500,000.00	
DEBT SERVICE FUND: ENDING BALANCE	\$ (433,866.26)	\$ 993,026.27	\$ 880,412.63	\$ 1,116,510.74
ASSESSED VALUATION	11,456,430.000	14,652,220.000	14,652,220.000	16,147,840.000
MILL LEVY	27.637	\$ 27.83	27.830	27.830