

**CONSTITUTION HEIGHTS METROPOLITAIN DISTRICT
2019 BUDGET
GENERAL FUND**

	2017 ACTUAL	2018 ACTUAL	2018 AMENDED	2018 BUDGET	2019 BUDGET
GENERAL FUND	\$ 4,585.56	\$ 8,408.74	\$ 8,408.74	\$ 8,408.74	\$ 18,706.39
REVENUES					
PROPERTY TAX					
SPECIFIC OWNERSHIP TAX	\$ 32,776.27	\$ 39,917.22	\$ 39,917.22	\$ 24,976.41	\$ 31,662.14
INTEREST INCOME	\$ 58.21	\$ 197.23	\$ 197.23	\$ -	\$ -
TOTAL REVENUES	\$ 32,834.48	\$ 40,114.45	\$ 40,114.45	\$ 24,976.41	\$ 31,662.14
TOTAL REVENUES AND BEGINNING BALANCE	\$ 37,420.04	\$ 48,523.19	\$ 48,523.19	\$ 33,385.15	\$ 50,368.53
EXPENDITURES					
ACCOUNTING/AUDIT	\$ 7,500.00	\$ 7,750.00	\$ 7,750.00	\$ 7,750.00	\$ 7,750.00
BANK CHARGES	\$ 178.83	\$ 178.93	\$ 200.00	\$ 200.00	\$ 200.00
DIRECTOR AND OTHER FEES					
DISTRICT MANAGEMENT	\$ 7,319.12	\$ 18,000.00	\$ 20,000.00	\$ 26,600.00	\$ 26,600.00
INSURANCE	\$ 5,289.28	\$ 383.72	\$ 500.00	\$ 3,000.00	\$ 500.00
SPECIAL LITIGATION	\$ 4,258.42	\$ -	\$ -	\$ -	\$ -
SUPPLIES/ POSTAGE/PUBLISHING		\$ 162.46	\$ 200.00	\$ -	\$ 200.00
TREASURER'S FEE					
CONTINGENCY					
LEGAL	\$ 4,465.65	\$ 3,341.69	\$ 6,000.00	\$ 15,000.00	\$ 8,618.53
TOTAL EXPENDITURES	\$ 29,011.30	\$ 29,816.80	\$ 34,650.00	\$ 52,550.00	\$ 48,868.53
OTHER FINANCING SOURCES					
DEVELOPER ADVANCES				\$ 20,000.00	
DEBT SERVICE FUND TRANSFER					
TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	\$ 20,000.00	\$ -
TOTAL EXPENDITURES & OTHER FINANCING SOURCES	\$ 29,011.30	\$ 29,816.80	\$ 34,650.00	\$ 32,550.00	\$ 48,868.53
GENERAL FUND: ENDING BALANCE	\$ 8,408.74	\$ 18,706.39	\$ 13,873.19	\$ 835.15	\$ 1,500.00
EMERGENCY RESERVE: State Required at 3%	\$ 870	\$ 895	\$ 1,040	\$ 1,577	\$ 1,466

CONSTITUTION HEIGHTS METROPOLITAIN DISTRICT

2019 BUDGET

DEBT SERVICE FUND

RESERVE FUND - COMPASS	\$ 175,000.00	\$ 175,000.00	\$ 175,000.00	\$ 175,000.00	\$ 175,000.00	\$ 175,000.00
SURPLUS FUND - COMPASS	\$ 210,000.00	\$ 210,000.00	\$ 210,000.00	\$ 210,000.00	\$ 210,000.00	\$ 210,000.00

2017	2018	2018	2018	2018	2019
ACTUAL	ACTUAL	AMENDED	BUDGET	BUDGET	BUDGET

DEBT SERVICE FUND \$ (0.75) \$ 8,208.77 \$ 8,208.77 \$ 7,995.07 \$ 0.00

REVENUES

PROPERTY TAXES	\$ 241,922.14	\$ 290,423.43	\$ 290,423.43	\$ 290,423.41	\$ 316,621.36
DELINQUENT INTEREST	\$ 412.90	\$ 538.42	\$ 538.42		
BOND REFINANCE					\$ 4,100,000.00
INTEREST INCOME	\$ 774.79	\$ 686.24	\$ 686.24		

TOTAL REVENUES

\$ 243,109.83 \$ 291,648.09 \$ 291,648.09 \$ 290,423.41 \$ 4,416,621.36

TOTAL REVENUES AND BEGINNING BALANCE

\$ 243,109.08 \$ 299,856.86 \$ 299,856.86 \$ 298,418.48 \$ 4,416,621.36

EXPENDITURES

BOND PRINCIPAL DUE 7/29/19	\$ 95,000.00	\$ 105,000.00	\$ 105,000.00	\$ 105,000.00	\$ 4,100,000.00
BOND INTEREST	\$ 115,832.21	\$ 138,658.99	\$ 138,658.99	\$ 106,585.07	\$ 68,333.33
DEVELOPER INTEREST PAYMENTS	\$ 20,432.49	\$ 51,619.25	\$ 51,619.25	\$ 82,000.00	
TREASURER'S FEE	\$ 3,635.03	\$ 4,364.43	\$ 4,364.43	\$ 4,356.35	\$ 4,749.32
LENDER'S FEE	\$ 70.57	\$ 214.19	\$ 214.19	\$ 400.00	\$ 400.00

TOTAL EXPENDITURES

\$ 234,970.30 \$ 299,856.86 \$ 299,856.86 \$ 298,341.42 \$ 4,173,482.65

DEBT SERVICE FUND: ENDING BALANCE

\$ 8,208.77 \$ 0.00 \$ 0.00 \$ 77.06 \$ 243,136.71

ASSESSED VALUATION

9,576,880 10,508,500 10,508,500 10,508,500 11,456,430,000

MILL LEVY

25.000 27.637 27.637 27.637 27.637