

**CONSTITUTION HEIGHTS METROPOLITAN DISTRICT
2018 BUDGET
GENERAL FUND**

	2016 ACTUAL	2017 ACTUAL	2017 BUDGET	2018 BUDGET
GENERAL FUND	\$ (10,663.46)	\$ 4,585.56	\$ 3,820.28	\$ 8,408.74
REVENUES				
SPECIFIC OWNERSHIP TAX	\$ 24,267.68	\$ 32,776.27	\$ 20,805.29	\$ 24,976.41
INTEREST INCOME	\$ 69.88	\$ 58.21		
TOTAL REVENUES	\$ 24,337.56	\$ 32,834.48	\$ 20,805.29	\$ 24,976.41
TOTAL REVENUES AND BEGINNING BALANCE	\$ 13,674.10	\$ 37,420.04	\$ 24,625.57	\$ 33,385.15
EXPENDITURES				
ACCOUNTING/ AUDIT	\$ 8,338.62	\$ 7,500.00	\$ 10,000.00	\$ 7,750.00
BANK CHARGES	\$ 185.71	\$ 178.83	\$ 250.00	\$ 200.00
DIRECTOR AND OTHER FEES	\$ 1,847.50		\$ 2,000.00	\$ -
DISTRICT MANAGEMENT	\$ 6,157.50	\$ 7,319.12	\$ 26,600.00	\$ 26,600.00
INSURANCE	\$ 708.75	\$ 5,289.28	\$ 2,000.00	\$ 3,000.00
SPECIAL LITIGATION	\$ 9,083.00	\$ 4,258.42	\$ 15,000.00	\$ -
LEGAL	\$ 10,032.74	\$ 4,465.65	\$ 15,000.00	\$ 15,000.00
TOTAL EXPENDITURES	\$ 36,353.82	\$ 29,011.30	\$ 70,850.00	\$ 52,550.00
OTHER FINANCING SOURCES				
DEVELOPER ADVANCES	\$ 26,500.00		\$ 50,000.00	\$ 20,000.00
DEBT SERVICE FUND TRANSFER				
TOTAL OTHER FINANCING SOURCES	\$ 26,500.00	\$ -	\$ 50,000.00	\$ 20,000.00
TOTAL EXPENDITURES & OTHER FINANCING SOURCES	\$ 9,853.82	\$ 29,011.30	\$ 20,850.00	\$ 32,550.00
GENERAL FUND: ENDING BALANCE	\$ 3,820.28	\$ 8,408.74	\$ 3,775.57	\$ 835.15
EMERGENCY RESERVE: State Required at 3%	\$ 1,091	\$ 870	\$ 2,126	\$ 1,577

**CONSTITUTION HEIGHTS METROPOLITAN DISTRICT
2018 BUDGET
DEBT SERVICE FUND**

RESERVE FUND - COMPASS	\$	175,000.00	\$	175,000.00	\$ 175,000.00	\$ 175,000.00
SURPLUS FUND - COMPASS	\$	210,000.00	\$	210,000.00	\$ 210,000.00	\$ 210,000.00
		2016 ACTUAL		2017 ACTUAL	2017 BUDGET	2018 BUDGET
DEBT SERVICE FUND	\$	3,180.58	\$	(0.75)	\$ -	\$ 7,995.07
REVENUES						
PROPERTY TAXES	\$	211,303.13	\$	241,922.14	\$ 241,922.00	\$ 290,423.41
DELINQUENT INTEREST			\$	412.90		
INTEREST INCOME	\$	68.89	\$	561.09		
TOTAL REVENUES	\$	211,372.02	\$	242,896.13	\$ 241,922.00	\$ 290,423.41
TOTAL REVENUES AND BEGINNING BALANCE	\$	214,552.60	\$	242,895.38	\$ 241,922.00	\$ 298,418.48
EXPENDITURES						
BOND PRINCIPAL	\$	50,000.00	\$	95,000.00	\$ 95,000.00	\$ 105,000.00
BOND INTEREST	\$	101,355.55	\$	115,832.21	\$ 108,993.00	\$ 106,585.07
DEVELOPER INTEREST PAYMENTS	\$	60,027.33	\$	20,432.49	\$ 34,000.00	\$ 82,000.00
TREASURER'S FEE	\$	3,169.54	\$	3,635.03	\$ 3,628.83	\$ 4,356.35
LENDER'S FEE	\$	0.93	\$	70.57	\$ -	\$ 400.00
TOTAL EXPENDITURES	\$	214,553.35	\$	234,970.30	\$ 241,621.83	\$ 298,341.42
DEBT SERVICE FUND: ENDING BALANCE	\$	(0.75)	\$	7,995.07	\$ 300.17	\$ 77.06
ASSESSED VALUATION				9,676.880	9,676.880	10,508.500
MILL LEVY				25.000	25.000	27.637