

**WOODMEN ROAD METROPOLITAN DISTRICT  
2007 AMENDED BUDGET and 2008 BUDGET  
GENERAL FUND**

	2007 ACTUAL ESTIMATED to 12/31/07	2007 BUDGET	2007 BUDGET AMENDED	2008 BUDGET
<b>GENERAL FUND</b>	\$ -	\$ -	\$ -	\$ -
REVENUES				
TRANSFER IN	\$ 121,661.23	\$ 142,800.00	\$ 121,661.00	\$ 166,850.00
TOTAL REVENUES	<u>\$ 121,661.23</u>	<u>\$ 142,800.00</u>	<u>\$ 121,661.00</u>	<u>\$ 166,850.00</u>
TOTAL REVENUE & FUND BALANCE	<u>\$ 121,661.23</u>	<u>\$ 142,800.00</u>	<u>\$ 121,661.00</u>	<u>\$ 166,850.00</u>
EXPENDITURES				
DISTRICT MANAGEMENT	\$ 88,500.00	\$ 84,000.00	\$ 88,500.00	\$ 102,000.00
ACCOUNTING AND OFFICE/POSTAGE				\$ 500.00
AUDIT	\$ 4,500.00	\$ 4,200.00	\$ 4,500.00	\$ 4,500.00
INSURANCE	\$ 5,155.88	\$ 4,000.00	\$ 5,156.00	\$ 5,200.00
SPECIAL DISTRICT DUES (SDA)	\$ 393.00	\$ 500.00	\$ 393.00	\$ 500.00
LEGAL	\$ 20,987.35	\$ 50,000.00	\$ 20,987.00	\$ 50,000.00
BANK FEES	\$ 125.00	\$ 100.00	\$ 125.00	\$ 150.00
MISCELLANEOUS	\$ 2,000.00		\$ 2,000.00	\$ 4,000.00
TOTAL EXPENDITURES	<u>\$ 121,661.23</u>	<u>\$ 142,800.00</u>	<u>\$ 121,661.00</u>	<u>\$ 166,850.00</u>
GENERAL FUND: ENDING BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
EMERGENCY RESERVE: State Required at 3%		\$ 4,284.00	\$ 3,649.83	\$ 5,005.50



**SCHOOLER & ASSOCIATES, INC.**  
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**WOODMEN ROAD METROPOLITAN DISTRICT  
2007 AMENDED BUDGET and 2008 BUDGET  
DEBT SERVICE FUND**

	2007 ACTUAL ESTIMATED to 12/31/07	2007 BUDGET	2007 BUDGET AMENDED	2008 BUDGET
<b>DEBT SERVICE FUND</b>				
SERIES 2003: CAPITALIZED INTEREST ON JAN 1	\$ 36,529.66	\$ 30,727.00	\$ 36,529.66	\$ -
SERIES 2004: CAPITALIZED INTEREST ON JAN 1	\$ 335,128.11	\$ 330,800.00	\$ 335,128.11	\$ -
SERIES 2007: CAPITALIZED INTEREST	\$ 1,209,000.00	\$ 775,000.00	\$ 1,209,000.00	\$ 1,209,000.00
SERIES 2008: CAPITALIZED INTEREST	\$ -	\$ -	\$ -	\$ 1,023,000.00
ADAMS BANK REVENUE FUND ON JAN 1	\$ 1,983,287.48	\$ 1,983,000.00	\$ 1,983,287.48	\$ 2,084,282.00
REVENUE FUND BALANCE	<u>\$ 3,563,945.25</u>	<u>\$ 3,119,527.00</u>	<u>\$ 3,563,945.25</u>	<u>\$ 4,316,282.00</u>
<b>REVENUES</b>				
GENERAL PROPERTY TAXES	\$ 444,860.86	\$ 411,908.20	\$ 444,860.86	\$ 715,953.28
SPECIFIC OWNERSHIP TAXES	\$ 51,866.38	\$ 32,952.66	\$ 51,866.38	\$ 50,116.73
DELINQUENT TAX AND INTEREST	\$ 593.57	\$ 500.00	\$ 593.57	\$ 500.00
TAX ABATEMENT	\$ (41,163.60)	\$ (100.00)	\$ (41,163.60)	\$ (35,797.66)
TAX ABATEMENT INTEREST	\$ (3,926.27)	\$ (100.00)	\$ (3,926.27)	\$ (3,579.77)
PLATTING FEES RESIDENTIAL	\$ 25,200.00	\$ 300,000.00	\$ 25,200.00	\$ 200,000.00
PLATTING FEES COMMERCIAL	\$ -	\$ -	\$ -	\$ 25,000.00
IMPACT FEES RESIDENTIAL	\$ 156,000.00	\$ 150,000.00	\$ 156,000.00	\$ 150,000.00
IMPACT FEES COMMERCIAL	\$ 15,105.00	\$ 66,000.00	\$ 15,105.00	\$ 300,000.00
INTEREST INCOME	\$ 79,707.41	\$ 98,950.54	\$ 79,707.41	\$ 151,047.00
TOTAL REVENUES	<u>\$ 728,243.35</u>	<u>\$ 1,060,111.40</u>	<u>\$ 728,243.35</u>	<u>\$ 1,553,239.58</u>
TOTAL REVENUE & FUND BALANCE	<u>\$ 4,292,188.60</u>	<u>\$ 4,179,638.40</u>	<u>\$ 4,292,188.60</u>	<u>\$ 5,869,521.58</u>
<b>EXPENDITURES</b>				
BANK FEES	\$ 600.00	\$ 1,700.00	\$ 600.00	\$ 4,000.00
BOND FEES	\$ 800.00	\$ 800.00	\$ 800.00	\$ 1,600.00
SERIES 2003 BOND INTEREST	\$ 310,000.00	\$ 315,000.00	\$ 310,000.00	\$ 310,000.00
SERIES 2003 BOND PRINCIPAL				\$ 130,000.00
SERIES 2004 BOND INTEREST	\$ 511,500.00	\$ 511,500.00	\$ 511,500.00	\$ 511,500.00
SERIES 2004 BOND PRINCIPAL				
SERIES 2007 BOND INTEREST				
SERIES 2007 BOND PRINCIPAL				
SERIES 2008 BOND INTEREST				
SERIES 2008 BOND PRINCIPAL				
MISCELLANEOUS				
TRANSFER TO GENERAL FUND	\$ 121,661.23	\$ 142,800.00	\$ 121,661.00	\$ 166,850.00
TREASURERS FEES	\$ 6,624.08	\$ 6,178.62	\$ 6,624.08	\$ 10,746.80
TOTAL EXPENDITURES	<u>\$ 951,185.31</u>	<u>\$ 977,978.62</u>	<u>\$ 951,185.08</u>	<u>\$ 1,134,696.80</u>
REVENUE FUND: ENDING BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
ASSESSED VALUATION		41,190.820	41,190.820	66,291.970
MILL LEVY		10.000	10.800	10.800

**WOODMEN ROAD METROPOLITAN DISTRICT  
2007 AMENDED BUDGET and 2008 BUDGET  
CAPITAL PROJECT FUND**

	<b>2007 ACTUAL ESTIMATED to 12/31/07</b>	<b>2007 BUDGET</b>	<b>2007 BUDGET AMENDED</b>	<b>2008 BUDGET</b>
<b>CAPITAL PROJECT FUND</b>				
SERIES 2003 CAPITAL FUND ON JAN 1	\$ 777.11	\$ 772.00	\$ 777.11	\$ -
SERIES 2004 CAPITAL FUND ON JAN 1	\$ 2,258,109.23	\$ 1,970,000.00	\$ 2,258,109.23	\$ 927,000.00
SERIES 2007 CAPITAL FUND	\$ 7,800,000.00	\$ 10,000,000.00	\$ 7,800,000.00	\$ 6,279,000.00
SERIES 2008 CAPITAL FUND				\$ 6,600,000.00
<b>CAPITAL FUNDS: TOTAL</b>	<u>\$ 10,058,886.34</u>	<u>\$ 11,970,772.00</u>	<u>\$ 10,058,886.34</u>	<u>\$ 13,806,000.00</u>
<b>REVENUES</b>				
ACQUISITION ACCOUNT	\$ 17,588.91	\$ 17,588.91	\$ 17,588.91	\$ -
RIGHT OF WAY	\$ 6.00		\$ 6.00	\$ -
INTEREST INCOME	\$ 80,101.06	\$ 217,800.00	\$ 80,101.06	\$ 276,120.00
<b>TOTAL REVENUES</b>	<u>\$ 97,695.97</u>	<u>\$ 235,388.91</u>	<u>\$ 97,695.97</u>	<u>\$ 276,120.00</u>
<b>TOTAL REVENUE &amp; FUND BALANCE</b>	<u>\$ 10,156,582.31</u>	<u>\$ 12,206,160.91</u>	<u>\$ 10,156,582.31</u>	<u>\$ 14,082,120.00</u>
<b>EXPENDITURES</b>				
COST OF ISSUANCE	\$ 312,000.00	\$ 300,000.00	\$ 312,000.00	\$ 276,000.00
TRANSFER TO CAPITALIZED INTEREST ACCOUNT	\$ 1,209,000.00	\$ 775,000.00	\$ 1,209,000.00	\$ 1,023,000.00
CAPITAL CONSTRUCTION: CAPACITY PHASE III	\$ 4,180.00	\$ 4,940,750.50	\$ 4,180.00	\$ 11,649,120.00
CAPITAL CONSTRUCTION: SEGMENT I PHASE III	\$ 1,519,181.78	\$ 2,100,000.00	\$ 1,519,181.78	\$ 1,127,000.00
RIGHT OF WAY	\$ 187,201.00		\$ 187,201.00	\$ -
ENGINEERING	\$ 2,500.00	\$ -	\$ 2,500.00	\$ -
PROJECT MANAGEMENT	\$ 70,907.60	\$ -	\$ 70,907.60	\$ -
BANK FEES	\$ 5,232.00	\$ 10,000.00	\$ 5,232.00	\$ 7,000.00
<b>TOTAL EXPENDITURES</b>	<u>\$ 3,310,202.38</u>	<u>\$ 8,125,750.50</u>	<u>\$ 3,310,202.38</u>	<u>\$ 14,082,120.00</u>
<b>CAPITAL FUND: ENDING BALANCE</b>	<u>\$ 6,846,379.93</u>	<u>\$ 4,080,410.41</u>	<u>\$ 6,846,379.93</u>	<u>\$ -</u>