

**WOODMEN HEIGHTS METROPOLITAN DISTRICT  
2015 AMENDED BUDGET AND 2016 BUDGET  
DISTRICT 1 - GENERAL FUND**

	2014 ACTUAL	2015 ACTUAL	2015 AMENDED	2015 BUDGET	2016 BUDGET
<b>\$5,000/ACRE PLATTING FEE (80 Acres)</b>	\$ 122,100.00	\$ 387,096.41	\$ 387,096.41	\$ 250,000.00	\$ 400,000.00
<b>\$500/ACRE PLATTING FEE-PARK</b>	\$ 19,687.00	\$ 77,348.85	\$ 77,348.85	\$ 25,000.00	\$ 40,000.00
<b>\$1,700/ACRE CITY FEE FOR PARKS</b>	\$ 66,935.80	\$ 262,030.58	\$ 262,030.58	\$ 85,000.00	\$ 136,000.00
<b>\$500/ACRE CITY FEE FOR BRIDGE</b>	\$ 19,687.00	\$ 77,067.82	\$ 77,067.82	\$ 25,000.00	\$ 40,000.00
<b>TOTAL CREDITS GIVEN FOR TIER 1 DEBT</b>		\$ 150,970.00	\$ 150,970.00		
	2014 ACTUAL	2015 ACTUAL	2015 AMENDED	2015 BUDGET	2016 BUDGET
<b>GENERAL FUND BEGINNING BALANCE</b>	\$ 5,184.74	\$ 36,061.24	\$ 36,061.24	\$ 36,365.00	\$ 42,722.11
REVENUES/PLATTING FEES	\$ 223,154.09	\$ 373,052.78	\$ 351,605.85	\$ -	\$ 400,000.00
COST RECOVERIES	\$ 486,064.71				
DRAINAGE CREDITS- SOLD	\$ 15,600.00	\$ 61,153.29	\$ 51,153.29	\$ 10,000.00	\$ 10,000.00
O&M MILL LEVY (10) - DISTRICT 2	\$ 192,389.42	\$ 220,464.77	\$ 212,381.45	\$ 211,836.89	\$ 249,864.47
O&M MILL LEVY (10) - DISTRICT 3	\$ 14,722.16	\$ 17,688.88	\$ 17,204.24	\$ 17,882.80	\$ 18,257.41
TOTAL REVENUES	\$ 931,930.38	\$ 672,359.72	\$ 632,344.83	\$ 239,719.69	\$ 678,121.88
TOTAL REVENUE & FUND BALANCE	\$ 937,115.12	\$ 708,420.96	\$ 668,406.07	\$ 276,084.69	\$ 720,843.99
EXPENDITURES					
O&M DISTRICT 2 (landscape maintenance - CV)	\$ 43,360.64	\$ 47,566.29	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00
O&M DISTRICT 2 (landscape maintenance - FM)	\$ 14,713.33	\$ 19,984.72	\$ 25,000.00	\$ 15,000.00	\$ 40,000.00
O&M DISTRICT 3 (landscaping, utilities, snow removal)					
BOARD OF DIRECTORS FEE					
DISTRICT MANAGEMENT/ACCOUNTING	\$ 96,000.00	\$ 96,000.00	\$ 96,000.00	\$ 96,000.00	\$ 96,000.00
OFFICE/POSTAGE	\$ 703.44	\$ 694.82	\$ 610.00	\$ 600.00	\$ 700.00
AUDIT	\$ 13,500.00	\$ 14,000.00	\$ 14,000.00	\$ 14,000.00	\$ 14,000.00
GENERAL LIABILITY INSURANCE	\$ 7,602.21	\$ 7,321.51	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
SDA DUES	\$ 1,195.76	\$ 1,025.59	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
LEGAL	\$ 40,393.86	\$ 101,453.59	\$ 120,000.00	\$ 40,000.00	\$ 60,000.00
TREASURER'S FEES	\$ 3,106.67	\$ 3,849.55	\$ 3,849.55	\$ 3,814.30	\$ 4,459.27
BANK SERVICE CHARGES	\$ -	\$ -	\$ 200.00	\$ 200.00	\$ 200.00
REPAY DEVELOPER ADVANCES/OLD VENDORS	\$ 676,994.12	\$ 373,052.78	\$ 345,605.85		\$ 400,000.00
MISCELLANEOUS/ENGINEERING	\$ 3,180.00	\$ 700.00	\$ 1,000.00	\$ 6,000.00	\$ 2,000.00
TOTAL EXPENDITURES	\$ 900,750.03	\$ 665,648.85	\$ 667,765.40	\$ 237,114.30	\$ 678,859.27
<b>ENDING FUND BALANCE</b>	<b>\$ 36,365.09</b>	<b>\$ 42,772.11</b>	<b>\$ 640.67</b>	<b>\$ 38,970.39</b>	<b>\$ 41,984.72</b>
3% EMERGENCY RESERVE	\$ 27,022.50	\$ 19,969.47	\$ 20,032.96	\$ 7,113.43	\$ 20,365.78

**WOODMEN HEIGHTS METROPOLITAN DISTRICT  
2015 AMENDED BUDGET AND 2016 BUDGET  
DISTRICT 1 - SERIES 2012A AND 2012B BONDS FUND**

	2014 ACTUAL	2015 ACTUAL	2015 AMENDED	2015 BUDGET	2016 BUDGET
<b>REVENUE FUND BEGINNING BALANCE</b>	<b>\$ 550,082.00</b>	<b>\$ 1,633,945.32</b>	<b>\$ 1,633,945.32</b>	<b>\$ 1,118,825.00</b>	<b>\$ 2,835,174.50</b>
<b>REVENUES</b>					
CENTER FOR STRATEGIC MINISTRY	\$ 78,005.54	\$ 175,014.48	\$ 175,014.48	\$ 78,005.54	\$ 175,014.48
D2- PROPERTY TAXES	\$ 526,315.95	\$ 593,862.21	\$ 593,862.21	\$ 593,935.20	\$ 700,554.60
D2- SPECIFIC OWNERSHIP TAXES	\$ 55,579.69	\$ 67,117.33	\$ 67,117.33	\$ 41,575.46	\$ 49,038.82
D2- DELINQUENT TAX AND INTEREST	\$ 176.66	\$ 415.71	\$ 415.71		
D2- PY TAX ABATEMENT AND INTEREST	\$ 19.70				
D3- PROPERTY TAXES	\$ 46,500.32	\$ 47,296.22	\$ 47,296.22	\$ 50,138.70	\$ 51,189.00
D3- SPECIFIC OWNERSHIP TAXES	\$ 5,210.03	\$ 5,665.91	\$ 5,665.91	\$ 3,509.71	\$ 3,583.23
D3- DELINQUENT TAX AND INTEREST	\$ 520.43	\$ 104.58	\$ 104.58		
D2- IMPACT FEES RESIDENTIAL (\$3,102.66/unit) 250	\$ 377,100.80	\$ 768,274.96	\$ 768,274.96	\$ 590,982.00	\$ 775,665.00
D2- IMPACT FEES RES MULTI (\$1,861.59/unit)		\$ 20,177.59	\$ 20,177.59	\$ 11,250.00	\$ 46,800.00
D3- IMPACT FEES COMMERCIAL (\$0.78/SF) 60,000		\$ 20,177.59	\$ 20,177.59	\$ 11,250.00	\$ 46,800.00
INTEREST INCOME	\$ 150.05	\$ 225.37	\$ 225.37		
<b>TOTAL REVENUES</b>	<b>\$ 1,089,579.17</b>	<b>\$ 1,678,154.36</b>	<b>\$ 1,678,154.36</b>	<b>\$ 1,369,396.61</b>	<b>\$ 1,801,845.13</b>
<b>TOTAL REVENUE &amp; FUND BALANCE</b>	<b>\$ 1,639,661.17</b>	<b>\$ 3,312,099.68</b>	<b>\$ 3,312,099.68</b>	<b>\$ 2,488,221.61</b>	<b>\$ 4,637,019.63</b>
<b>EXPENDITURES</b>					
BOND INTEREST	\$ 394,200.00	\$ 390,300.00	\$ 390,300.00	\$ 390,300.00	\$ 386,100.00
BOND PRINCIPAL	\$ 65,000.00	\$ 70,000.00	\$ 70,000.00	\$ 70,000.00	\$ 80,000.00
BANK SERVICE CHARGES/BOND FEES	\$ 3,000.00	\$ 7,000.00	\$ 7,000.00	\$ 10,000.00	\$ 10,000.00
TREASURERS FEES	\$ 8,635.60	\$ 9,625.18	\$ 9,625.18	\$ 9,661.11	\$ 11,276.15
<b>TOTAL EXPENDITURES</b>	<b>\$ 470,835.60</b>	<b>\$ 476,925.18</b>	<b>\$ 476,925.18</b>	<b>\$ 479,961.11</b>	<b>\$ 487,376.15</b>
TRANSFER TO SURPLUS FUND	\$ 50,000.00	\$ -	\$ -	\$ 50,000.00	\$ -
<b>ENDING FUND BALANCE</b>	<b>\$ 1,118,825.57</b>	<b>\$ 2,835,174.50</b>	<b>\$ 2,835,174.50</b>	<b>\$ 1,958,260.50</b>	<b>\$ 4,149,643.48</b>

**WOODMEN HEIGHTS METROPOLITAN DISTRICT  
2015 AMENDED BUDGET AND 2016 BUDGET  
DISTRICT 1 - SURPLUS FUND**

	2014 ACTUAL	2015 ACTUAL	2015 AMENDED	2015 BUDGET	2016 BUDGET
<b>SURPLUS FUND BEGINNING BALANCE</b>	\$ -	\$ 50,002.33	\$ 50,002.33	\$ 50,002.33	\$ 50,007.30
REVENUES					
TRANSFER IN FROM REVENUE FUND	\$ 50,000.00	\$ -	\$ -	\$ 50,000.00	\$ -
INTEREST INCOME	\$ 2.33	\$ 4.97	\$ 4.97	\$ 5.04	\$ 5.00
TOTAL REVENUES	\$ 50,002.33	\$ 4.97	\$ 4.97	\$ 50,005.04	\$ 5.00
TOTAL REVENUE & FUND BALANCE	\$ 50,002.33	\$ 50,007.30	\$ 50,007.30	\$ 100,007.37	\$ 50,012.30
EXPENDITURES					
BANK SERVICE CHARGES/BOND FEES	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER TO REVENUE FUND	\$ -	\$ -	\$ -	\$ -	\$ -
<b>ENDING FUND BALANCE</b>	<b>\$ 50,002.33</b>	<b>\$ 50,007.30</b>	<b>\$ 50,007.30</b>	<b>\$ 100,007.37</b>	<b>\$ 50,012.30</b>

**WOODMEN HEIGHTS METROPOLITAN DISTRICT  
2015 AMENDED BUDGET AND 2016 BUDGET  
DISTRICT 2 - GENERAL FUND**

	2014 ACTUAL	2015 ACTUAL	2015 AMENDED	2015 BUDGET	2016 BUDGET
<b>GENERAL FUND BEGINNING BALANCE</b>	<b>\$ 15,985.79</b>	<b>\$ 4,382.92</b>	<b>\$ 4,382.92</b>	<b>\$ 5,900.00</b>	<b>\$ 30,759.58</b>
REVENUES					
D2- PROPERTY TAXES (10 MILLS)	\$ 175,438.40	\$ 197,953.79	\$ 197,953.79	\$ 197,978.40	\$ 233,518.20
D2- SPECIFIC OWNERSHIP TAXES	\$ 18,526.47	\$ 22,372.41	\$ 22,372.41	\$ 13,858.49	\$ 16,346.27
D2- DELINQUENT TAX AND INTEREST	\$ 65.45	\$ 138.57	\$ 138.57		
D2- COURT ORDER JUDGEMENT TAXES (2 MILLS)	\$ 35,087.68	\$ 39,590.75	\$ 39,590.75	\$ 39,595.68	\$ 46,703.64
TOTAL REVENUES	\$ 229,118.00	\$ 260,055.52	\$ 260,055.52	\$ 251,432.57	\$ 296,568.11
TOTAL REVENUE & FUND BALANCE	\$ 245,103.79	\$ 264,438.44	\$ 264,438.44	\$ 257,332.57	\$ 327,327.69
EXPENDITURES					
O&M DISTRICT 2 (landscaping, utilities, snow removal)					
CO TREASURER'S FEE	\$ 3,158.87	\$ 3,565.25	\$ 3,565.25	\$ 3,563.61	\$ 4,203.33
MISCELLANEOUS (JUDGEMENT)	\$ 45,172.58	\$ 13,214.08	\$ 13,214.08	\$ 45,495.68	\$ 77,463.22
TOTAL EXPENDITURES	\$ 48,331.45	\$ 16,779.33	\$ 16,779.33	\$ 49,059.29	\$ 81,666.55
TRANSFER TO DISTRICT 1 GENERAL FUND	\$ 190,871.45	\$ 216,899.53	\$ 216,899.53	\$ 208,273.28	\$ 245,661.15
<b>ENDING FUND BALANCE</b>	<b>\$ 5,900.89</b>	<b>\$ 30,759.58</b>	<b>\$ 30,759.58</b>	<b>\$ (0.00)</b>	<b>\$ (0.00)</b>
ASSESSED VALUATION DISTRICT 2	17,545.970	19,797.840	19,797.840	19,797.840	23,351.820
MILL LEVY	10.000	10.000	10.000	10.000	10.000
MILL LEVY	2.000	2.000	2.000	2.000	2.000

**WOODMEN HEIGHTS METROPOLITAN DISTRICT  
2015 AMENDED BUDGET AND 2016 BUDGET  
DISTRICT 2 - DEBT SERVICE FUND**

	2014 ACTUAL	2015 ACTUAL	2015 AMENDED	2015 BUDGET	2016 BUDGET
<b>DEBT SERVICE BEGINNING BALANCE</b>	\$ -	\$ -	\$ -	\$ -	\$ -
<b>REVENUES</b>					
D2- PROPERTY TAXES	\$ 526,315.95	\$ 593,862.21	\$ 593,862.21	\$ 593,935.20	\$ 700,554.60
D2- SPECIFIC OWNERSHIP TAXES	\$ 55,579.69	\$ 67,117.33	\$ 67,117.33	\$ 41,575.46	\$ 49,038.82
D2- DELINQUENT TAX AND INTEREST	\$ 176.66	\$ 415.71	\$ 415.71		
D2- PY TAX ABATEMENT AND INTEREST	\$ 19.70	\$ -			
D2- IMPACT FEES RESIDENTIAL (\$3,102.66/unit) 250	\$ 377,100.80	\$ 768,274.96	\$ 768,274.96	\$ 590,982.00	\$ 775,665.00
D2- IMPACT FEES MULTI - RES (\$1,861.59/unit)	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL REVENUES</b>	<b>\$ 959,192.80</b>	<b>\$ 1,429,670.21</b>	<b>\$ 1,429,670.21</b>	<b>\$ 1,226,492.66</b>	<b>\$ 1,525,258.42</b>
<b>EXPENDITURES</b>					
CO TREASURER'S FEE	\$ 7,897.68	\$ 8,914.17	\$ 8,914.17	\$ 8,909.03	\$ 10,508.32
MISCELLANEOUS	\$ -				
<b>TOTAL EXPENDITURES</b>	<b>\$ 7,897.68</b>	<b>\$ 8,914.17</b>	<b>\$ 8,914.17</b>	<b>\$ 8,909.03</b>	<b>\$ 10,508.32</b>
TRANSFER TO DISTRICT 1 DEBT SERVICE FUND	\$ 951,295.13	\$ 1,420,756.05	\$ 1,420,756.05	\$ 1,217,583.65	\$ 1,514,750.11
<b>ENDING FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (0.00)</b>	<b>\$ 0.00</b>
ASSESSED VALUATION DISTRICT 2	17,545.970	19,797.840	19,797.840	19,797.840	23,351.820
MILL LEVY	30.000	30.000	30.000	30.000	30.000
TOTAL MILL LEVY	42.000	42.000	42.000	42.000	42.000

**WOODMEN HEIGHTS METROPOLITAN DISTRICT  
2015 AMENDED BUDGET AND 2016 BUDGET  
DISTRICT 3 - GENERAL FUND**

	2014 ACTUAL	2015 ACTUAL	2015 AMENDED	2015 BUDGET	2016 BUDGET
<b>GENERAL FUND BEGINNING BALANCE</b>	<b>\$ 2,558.02</b>	<b>\$ 5,936.58</b>	<b>\$ 5,936.58</b>	<b>\$ 5,658.04</b>	<b>\$ 9,089.65</b>
REVENUES					
D3- PROPERTY TAXES (10 MILLS)	\$ 15,500.08	\$ 15,765.38	\$ 15,765.38	\$ 16,712.90	\$ 17,063.00
D3- SPECIFIC OWNERSHIP TAXES	\$ 1,736.67	\$ 1,888.63	\$ 1,888.63	\$ 1,169.90	\$ 1,194.41
D3- DELINQUENT TAX AND INTEREST	\$ (1,986.86)	\$ 34.86	\$ 34.86		
D3- COURT ORDER JUDGEMENT TAXES (2 MILLS)	\$ 3,100.02	\$ 3,153.08	\$ 3,153.08	\$ 3,342.58	\$ 3,412.60
TOTAL REVENUES	\$ 18,349.91	\$ 20,841.95	\$ 20,841.95	\$ 21,225.38	\$ 21,670.01
TOTAL REVENUE & FUND BALANCE	\$ 20,907.93	\$ 26,778.53	\$ 26,778.53	\$ 26,883.42	\$ 30,759.66
EXPENDITURES					
O&M DISTRICT 3 (landscaping, utilities, snow removal)					
CO TREASURER'S FEE	\$ 249.20	\$ 284.30	\$ 284.30	\$ 250.69	\$ 255.95
MISCELLANEOUS (JUDGEMENT)		\$ -	\$ -	\$ 9,000.62	\$ 12,502.25
TOTAL EXPENDITURES	\$ 249.20	\$ 284.30	\$ 284.30	\$ 9,251.31	\$ 12,758.20
TRANSFER TO DISTRICT 1 GENERAL FUND	\$ 12,442.67	\$ 17,404.58	\$ 17,404.58	\$ 11,974.07	\$ 18,001.46
<b>ENDING FUND BALANCE</b>	<b>\$ 5,658.04</b>	<b>\$ 9,089.65</b>	<b>\$ 9,089.65</b>	<b>\$ 5,658.04</b>	<b>\$ 0.00</b>
ASSESSED VALUATION DISTRICT 3	1,644.760	1,671.290	1,671.290	1,671.290	1,706.300
MILL LEVY	10.000	10.000	10.000	10.000	10.000
MILL LEVY	2.000	2.000	2.000	2.000	2.000

**WOODMEN HEIGHTS METROPOLITAN DISTRICT  
2015 AMENDED BUDGET AND 2016 BUDGET  
DISTRICT 3 - DEBT SERVICE FUND**

	2014 ACTUAL	2015 ACTUAL	2015 AMENDED	2015 BUDGET	2016 BUDGET
<b>DEBT SERVICE BEGINNING BALANCE</b>	\$ -	\$ -	\$ -	\$ -	\$ -
<b>REVENUES</b>					
D3- PROPERTY TAXES	\$ 46,500.32	\$ 47,296.22	\$ 47,296.22	\$ 50,138.70	\$ 51,189.00
D3- SPECIFIC OWNERSHIP TAXES	\$ 5,210.03	\$ 5,665.91	\$ 5,665.91	\$ 3,509.71	\$ 3,583.23
D3- DELINQUENT TAX AND INTEREST	\$ 520.43	\$ 104.58	\$ 104.58		
D3-DELINQUENT INTEREST ABATEMENT	\$ (6,481.01)				
D3-STATUTORY INTEREST ABATEMENT					
D3- IMPACT FEES COMMERCIAL (\$0.78/SF)60,000SF		\$ 20,177.59	\$ 20,177.59	\$ 11,250.00	\$ 46,800.00
<b>TOTAL REVENUES</b>	<b>\$ 45,749.77</b>	<b>\$ 73,244.30</b>	<b>\$ 73,244.30</b>	<b>\$ 64,898.41</b>	<b>\$ 101,572.23</b>
<b>EXPENDITURES</b>					
CO TREASURER'S FEE	\$ 737.92	\$ 711.01	\$ 711.01	\$ 752.08	\$ 767.84
MISCELLANEOUS					
<b>TOTAL EXPENDITURES</b>	<b>\$ 737.92</b>	<b>\$ 711.01</b>	<b>\$ 711.01</b>	<b>\$ 752.08</b>	<b>\$ 767.84</b>
TRANSFER TO DISTRICT 1 DEBT SERVICE FUND	\$ 45,011.85	\$ 72,533.29	\$ 72,533.29	\$ 64,146.33	\$ 100,804.40
<b>ENDING FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (0.00)</b>	<b>\$ (0.00)</b>
ASSESSED VALUATION DISTRICT 3	1,644.760	1,671.290	1,671.290	1,671.290	1,706.300
MILL LEVY	30.000	30.000	30.000	30.000	30.000
TOTAL MILL LEVY	42.000	42.000	42.000	42.000	42.000