

STERLING RANCH METROPOLITAN DISTRICT NOS. 1, 2 AND 3

20 Boulder Crescent, 2nd Floor
Colorado Springs, CO 80903
Meeting: October 21, 2015 9:00 a.m.

Board of Directors

James Morley	Term Expires May 2018
Robin Morley	Term Expires May 2018
Charles Collins	Term Expires May 2018

1. Declaration of Quorum/Call to Order
2. Director Conflict of Interest Disclosures
3. Agenda
4. Minutes from July 2015 Meeting
5. General Matters
 - a. Arvest Easement Condemnation Status
 - b. Woodmen Hills Easement Matters
 - c. Other
6. 2015 Amended and 2016 Budget Hearing/Resolutions
7. Development/Facility Fee Imposition
8. SRMD Fees/ SRMD Fee Imposition Resolutions:
 - i. Water Tap Fee
 - ii. Sanitary Sewer Tap Fee

SRMD Water Tap Fee/SRMD Sanitary Sewer Tap Fee (Market Rates) Pay For SRMD Water/Sewer Acquisition Costs (limited to Sterling Ranch capacity needs and system delivery costs) and Meridian Services MD IGA Costs; Annual Escalation of Fees

SRMD 1 Sanitary Sewer System Monthly End User Fee (Meridian IGA Line Operations + 110% of Cost for Metered Service Inflow to Meridian's System from SR Delivery System)
9. Agreements with Developer
 - i. Operation, Maintenance and Administrative Advance Agreement
 - ii. Water Infrastructure Acquisition Agreement (Tap Fee Reimbursement Pledge)
 - iii. Sanitary Sewer Infrastructure Acquisition Agreement (Tap Fee Reimbursement Pledge)
 - iv. None Water/Sewer Capital Cost Advance and Reimbursement Agreement
10. SRMD 2 G.O. Limited Tax Series 2015 Bond- Pending Issuance Status (for roads and storm drainage)
 - (i) Issuance cost
 - (ii) Pre-requisite service plan condition: rezoning phase 1 perfected by recordation and BOCC approval of phase 1 preliminary plat
 - (iii) Pledge of debt service mill levy, SO tax, and SRMD development fees
 - (iv) Other

Adjourn/Continuation/Next Meeting