

STERLING RANCH METROPOLITAN DISTRICT
2015 AMENDED AND 2016 BUDGET
DISTRICT 1 - GENERAL FUND

	2014 BUDGET	2015 ACTUAL	2015 AMENDED BUDGET	2015 BUDGET	2016 BUDGET
GENERAL FUND BEGINNING BALANCE	\$ -	\$ -	\$ -	\$ -	\$ 51.60
REVENUES					
DEVELOPER ADVANCE		\$ 800.00	\$ 800.00	\$ 70,000.00	\$ 3,092.40
O&M MILL LEVY (10) - DISTRICT 2	\$ -	\$ -	\$ -	\$ 1,017.57	\$ -
O&M MILL LEVY (10) - DISTRICT 3	\$ -	\$ -	\$ -	\$ 295.43	\$ -
TOTAL REVENUES	\$ -	\$ 800.00	\$ 800.00	\$ 71,313.00	\$ 3,092.40
TOTAL REVENUE & FUND BALANCE	\$ -	\$ 800.00	\$ 800.00	\$ 71,313.00	\$ 3,144.00
EXPENDITURES					
BOARD OF DIRECTORS FEE					
DISTRICT MANAGEMENT/ACCOUNTING OFFICE/POSTAGE		\$ -	\$ -	\$ 24,000.00	\$ -
AUDIT EXEMPTION		\$ -	\$ -	\$ 1,000.00	\$ -
GENERAL LIABILITY INSURANCE		\$ 250.00	\$ 250.00	\$ 5,000.00	\$ 2,500.00
SDA DUES		\$ 426.40	\$ 426.40	\$ 1,000.00	\$ 500.00
LEGAL (General, Special, Condemnation)		\$ -	\$ -	\$ 40,000.00	\$ -
TREASURER'S FEES	\$ -	\$ -	\$ -	\$ 18.41	\$ -
BANK SERVICE CHARGES		\$ 72.00	\$ 72.00	\$ 100.00	\$ 144.00
REPAY DEVELOPER ADVANCES MISCELLANEOUS/ENGINEERING					
TOTAL EXPENDITURES	\$ -	\$ 748.40	\$ 748.40	\$ 71,118.41	\$ 3,144.00
ENDING FUND BALANCE	\$ -	\$ 51.60	\$ 51.60	\$ 194.59	\$ -
3% EMERGENCY RESERVE	\$ -	\$ 22.45	\$ 22.45	\$ 2,133.55	\$ 94.32
ASSESSED VALUATION DISTRICT 1 MILL LEVY		0.000	0.000	0.000	0.000
		10.000	10.000	10.000	10.000

**STERLING RANCH METROPOLITAN DISTRICT
2015 AMENDED AND 2016 BUDGET
DISTRICT 1 - DEBT SERVICE FUND**

RESERVE FUND BEGINNING BALANCE	\$ -	\$ -	\$ -	\$ 2,541,980.37	\$ -
	2014 BUDGET	2015 ACTUAL	2015 AMENDED BUDGET	2015 BUDGET	2016 BUDGET
REVENUE FUND BEGINNING BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES - BONDS		\$ -	\$ -	\$ 456,200.00	\$ -
D2- PROPERTY TAXES	\$ -	\$ -	\$ -	\$ 4,755.00	\$ -
D2- SPECIFIC OWNERSHIP TAXES	\$ -	\$ -	\$ -	\$ 332.85	\$ -
D2- DELINQUENT TAX AND INTEREST					
D2- PY TAX ABATEMENT AND INTEREST					
D3- PROPERTY TAXES	\$ -	\$ -	\$ -	\$ 1,380.50	\$ -
D3- SPECIFIC OWNERSHIP TAXES	\$ -	\$ -	\$ -	\$ 96.64	\$ -
D3- DELINQUENT TAX AND INTEREST					
D2- BUILDING PERMIT FEES RESIDENTIAL (\$_____/unit)	\$ -	\$ -	\$ -	\$ -	\$ -
D2- BUILDING PERMIT FEES RES MULTI (\$_____/unit)					
D3- BUILDING PERMIT FEES COMMERCIAL (\$_____/SF)	\$ -	\$ -	\$ -	\$ -	\$ -
TXFR IN FROM DEBT SERVICE RESERVE					
INTEREST INCOME					
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ 462,764.99	\$ -
TOTAL REVENUE & FUND BALANCE	\$ -	\$ -	\$ -	\$ 462,764.99	\$ -
EXPENDITURES					
BOND INTEREST	\$ -	\$ -	\$ -	\$ -	\$ -
BOND PRINCIPAL	\$ -	\$ -	\$ -	\$ -	\$ -
TXFR TO SURPLUS					
BANK SERVICE CHARGES/BOND FEES	\$ -	\$ -	\$ -	\$ -	\$ -
TREASURERS FEES	\$ -	\$ -	\$ -	\$ 92.03	\$ -
COST OF ISSUANCE		\$ -	\$ -	\$ 456,200.00	\$ -
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ 456,292.03	\$ -
ENDING FUND BALANCE	\$ -	\$ -	\$ -	\$ 6,472.95	\$ -
ASSESSED VALUATION DISTRICT 1		0.000	0.000	0.000	0.000
MILL LEVY		0.000	0.000	0.000	40.000
TOTAL MILL LEVY		0.000	0.000	0.000	50.000

**STERLING RANCH METROPOLITAN DISTRICT
2015 AMENDED AND 2016 BUDGET
DISTRICT 1 - PROJECT FUND**

	2014 BUDGET	2015 ACTUAL	2015 AMENDED BUDGET	2015 BUDGET	2016 BUDGET
CAPITAL PROJECT FUND BEGINNING BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES- BONDS		\$ -	\$ -	\$ 5,400,000.00	\$ -
COST RECOVERIES					
DEVELOPER ADVANCE	\$ 55,000.00				
INTEREST INCOME					
TOTAL REVENUES	\$ 55,000.00	\$ -	\$ -	\$ 5,400,000.00	\$ -
TOTAL REVENUE & FUND BALANCE	\$ 55,000.00	\$ -	\$ -	\$ 5,400,000.00	\$ -
EXPENDITURES					
FORMATION COST REIMBURSEMENT	\$ -				
CAPITAL CONSTRUCTION	\$ 55,000.00	\$ -	\$ -	\$ 3,730,000.00	\$ -
CONSTRUCTION OVERSIGHT		\$ -	\$ -	\$ 50,000.00	\$ -
ENGINEERING					
LEGAL (General, Special, Condemnation)					
BANK SERVICE CHARGES					
PROJECT MANAGEMENT		\$ -	\$ -	\$ -	\$ -
DISTRICT MANAGEMENT		\$ -	\$ -	\$ 48,000.00	\$ -
WATER RIGHTS					
WATER LINE DELIVERY					
SANITARY SEWER IGA					
SEWER INFRASTRUCTURE REIMBURSEMENT					
REPAY DEVELOPER ADVANCES					
TOTAL EXPENDITURES	\$ 55,000.00	\$ -	\$ -	\$ 3,828,000.00	\$ -
ENDING FUND BALANCE	\$ -	\$ -	\$ -	\$ 1,572,000.00	\$ -

**STERLING RANCH METROPOLITAN DISTRICT
2015 AMENDED AND 2016 BUDGET
DISTRICT 2 - GENERAL FUND**

	2014 BUDGET	2015 ACTUAL	2015 AMENDED BUDGET	2015 BUDGET	2016 BUDGET
GENERAL FUND BEGINNING BALANCE	\$ -	\$ -	\$ -	\$ -	\$ 476.00
REVENUES			\$ 70,096.70		
DEVELOPER ADVANCE		\$ 300.00	\$ 300.00		\$ 53,428.79
D2- PROPERTY TAXES (10 MILLS)	\$ -	\$ 951.00	\$ 951.00	\$ 951.00	\$ 1,132.90
D2- SPECIFIC OWNERSHIP TAXES	\$ -	\$ 100.41	\$ 100.41	\$ 66.57	\$ 79.30
D2- DELINQUENT TAX AND INTEREST		\$ 56.10	\$ 56.10		
TOTAL REVENUES	\$ -	\$ 1,407.51	\$ 71,504.21	\$ 1,017.57	\$ 55,116.99
EXPENDITURES					
Q&M DISTRICT 2 (landscaping, utilities, snow removal)					
BOARD OF DIRECTORS FEE					
DISTRICT MANAGEMENT/ACCOUNTING		\$ -	\$ 24,000.00	\$ -	\$ 24,000.00
OFFICE/POSTAGE		\$ 274.04			
AUDIT EXEMPTION		\$ -	\$ 1,000.00	\$ -	\$ 1,000.00
GENERAL LIABILITY INSURANCE		\$ 250.00	\$ 5,000.00	\$ -	\$ 5,000.00
SDA DUES		\$ 302.06	\$ 1,000.00	\$ -	\$ 1,000.00
LEGAL (General, Special, Condemnation)		\$ -	\$ 40,000.00	\$ -	\$ 24,000.00
TREASURER'S FEES	\$ -	\$ -	\$ -	\$ -	\$ -
BANK SERVICE CHARGES		\$ 90.00	\$ 100.00	\$ -	\$ 100.00
REPAY DEVELOPER ADVANCES					
MISCELLANEOUS/ENGINEERING					
CO TREASURER'S FEE	\$ -	\$ 15.11	\$ 15.11	\$ 14.27	\$ 16.99
TRANSFER TO DISTRICT 1 GENERAL FUND	\$ -	\$ -	\$ -	\$ 1,003.31	\$ -
TOTAL EXPENDITURES	\$ -	\$ 931.21	\$ 71,115.11	\$ 1,017.58	\$ 55,116.99
ENDING FUND BALANCE	\$ -	\$ 476.30	\$ 389.10	\$ (0.00)	\$ (0.00)
ASSESSED VALUATION DISTRICT 2		95.100	95.100	95.100	113.290
MILL LEVY		10.000	10.000	10.000	10.000

**STERLING RANCH METROPOLITAN DISTRICT
2015 AMENDED AND 2016 BUDGET
DISTRICT 2 - DEBT SERVICE FUND**

RESERVE FUND BEGINNING BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -
	2014 BUDGET	2015 ACTUAL	2015 AMENDED BUDGET	2015 BUDGET	2016 BUDGET
PLATTING FEE					
WATER TAP FEE					
WASTEWATER TAP FEE					
WASTEWATER SERVICE CHARGE					
	2014 BUDGET	2015 ACTUAL	2015 AMENDED BUDGET	2015 BUDGET	2016 BUDGET
DEBT SERVICE BEGINNING BALANCE	\$ -	\$ -	\$ -	\$ -	\$ 5,016.53
REVENUES - BONDS		\$ 786,869.00	\$ 786,869.00		
D2- PROPERTY TAXES	\$ -	\$ 4,755.00	\$ 4,755.00	\$ 4,755.00	\$ 4,531.60
D2- SPECIFIC OWNERSHIP TAXES	\$ -	\$ 502.03	\$ 502.03	\$ 332.85	\$ 317.21
D2- DELINQUENT TAX AND INTEREST		\$ 280.49	\$ 280.49		
D2- PY TAX ABATEMENT AND INTEREST					
D2- BUILDING PERMIT FEES RESIDENTIAL	\$ -	\$ -	\$ -	\$ -	\$ -
D2- BUILDING PERMIT FEES MULTI - RES	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ -	\$ 792,406.52	\$ 792,406.52	\$ 5,087.85	\$ 9,865.34
EXPENDITURES					
CO TREASURER'S FEE	\$ -	\$ 71.32	\$ 71.33	\$ 71.33	\$ 67.97
MISCELLANEOUS					
COST OF ISSUANCE - BONDS		\$ 786,869.00	\$ 786,869.00		
TRANSFER TO DISTRICT 1 DEBT SERVICE FUND	\$ -	\$ -	\$ -	\$ 5,016.53	\$ -
TOTAL EXPENDITURES	\$ -	\$ 786,940.32	\$ 786,940.33	\$ 5,087.86	\$ 67.97
ENDING FUND BALANCE	\$ -	\$ 5,466.20	\$ 5,466.20	\$ (0.00)	\$ 9,797.37
ASSESSED VALUATION DISTRICT 2		95.100	95.100	95.100	113.290
MILL LEVY		50.000	50.000	50.000	40.000
TOTAL MILL LEVY		60.000	60.000	60.000	50.000

**STERLING RANCH METROPOLITAN DISTRICT
2015 AMENDED AND 2016 BUDGET
DISTRICT 2 - PROJECT FUND**

	2014 BUDGET	2015 ACTUAL	2015 AMENDED BUDGET	2015 BUDGET	2016 BUDGET
CAPITAL PROJECT FUND BEGINNING BALANCE	\$ -	\$ -	\$ -	\$ -	\$ 7,596,630.69
REVENUES- BONDS		\$ 8,275,536.55	\$ 8,275,536.55	\$ -	\$ -
COST RECOVERIES					
DEVELOPER ADVANCE	\$ 55,000.00				
INTEREST INCOME		\$ 712.71	\$ 712.71		
TOTAL REVENUES	\$ 55,000.00	\$ 8,276,249.26	\$ 8,276,249.26	\$ -	\$ -
TOTAL REVENUE & FUND BALANCE	\$ 55,000.00	\$ 8,276,249.26	\$ 8,276,249.26	\$ -	\$ 7,596,630.69
EXPENDITURES					
FORMATION COST REIMBURSEMENT	\$ -				
CAPITAL CONSTRUCTION	\$ 55,000.00	\$ 572,400.69	\$ 572,400.69	\$ -	\$ 6,298,600.55
CONSTRUCTION OVERSIGHT		\$ 50,000.00	\$ 50,000.00	\$ -	\$ 180,000.00
ENGINEERING					
LEGAL (General, Special, Condemnation)		\$ 16,837.94	\$ 16,837.94		\$ 24,000.00
BANK SERVICE CHARGES					
PROJECT MANAGEMENT		\$ -	\$ -	\$ -	\$ -
DISTRICT MANAGEMENT		\$ 40,379.94	\$ 40,379.94	\$ -	\$ 48,000.00
WATER RIGHTS					
WATER LINE DELIVERY					
SANITARY SEWER IGA					
SEWER INFRASTRUCTURE REIMBURSEMENT					
REPAY DEVELOPER ADVANCES			\$ -		
TOTAL EXPENDITURES	\$ 55,000.00	\$ 679,618.57	\$ 679,618.57	\$ -	\$ 6,550,600.55
ENDING FUND BALANCE	\$ -	\$ 7,596,630.69	\$ 7,596,630.69	\$ -	\$ 1,046,030.14

**STERLING RANCH METROPOLITAN DISTRICT
2015 AMENDED AND 2016 BUDGET
DISTRICT 3 - GENERAL FUND**

	2014 BUDGET	2015 ACTUAL	2015 AMENDED BUDGET	2015 BUDGET	2016 BUDGET
GENERAL FUND BEGINNING BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES		\$ 289.70	\$ 289.70		\$ 530.57
DEVELOPER ADVANCE					
D3- PROPERTY TAXES (10 MILLS)	\$ -	\$ 276.10	\$ 276.10	\$ 276.10	\$ 202.30
D3- SPECIFIC OWNERSHIP TAXES	\$ -	\$ 36.67	\$ 36.67	\$ 19.33	\$ 14.16
D3- DELINQUENT TAX AND INTEREST		\$ 0.26	\$ 0.26		
TOTAL REVENUES	\$ -	\$ 602.73	\$ 602.73	\$ 295.43	\$ 747.03
EXPENDITURES					
O&M DISTRICT 3 (landscaping, utilities, snow removal)					
BANK SERVICE CHARGES		\$ 48.00	\$ 48.00		\$ 144.00
CO TREASURER'S FEE	\$ -	\$ 4.15	\$ 4.15	\$ 4.14	\$ 3.03
GENERAL LIABILITY INSURANCE		\$ 250.00	\$ 250.00		\$ 250.00
SDA DUES		\$ 300.59	\$ 300.59		\$ 350.00
TRANSFER TO DISTRICT 1 GENERAL FUND	\$ -	\$ -	\$ -	\$ 291.29	\$ -
TOTAL EXPENDITURES	\$ -	\$ 602.74	\$ 602.74	\$ 295.43	\$ 747.03
ENDING FUND BALANCE	\$ -	\$ (0.00)	\$ (0.01)	\$ (0.00)	\$ (0.00)
ASSESSED VALUATION DISTRICT 3		27.610	27.610	27.610	20.230
MILL LEVY		10.000	10.000	10.000	10.000

**STERLING RANCH METROPOLITAN DISTRICT
2015 AMENDED AND 2016 BUDGET
DISTRICT 3 - DEBT SERVICE FUND**

	2014 BUDGET	2015 ACTUAL	2015 AMENDED BUDGET	2015 BUDGET	2016 BUDGET
DEBT SERVICE BEGINNING BALANCE	\$ -	\$ -	\$ -	\$ -	\$ 1,193.00
REVENUES					
D3- PROPERTY TAXES	\$ -	\$ 1,380.50	\$ 1,380.50	\$ 1,380.50	\$ 809.20
D3- SPECIFIC OWNERSHIP TAXES	\$ -	\$ 183.35	\$ 183.35	\$ 96.64	\$ 56.64
D3- DELINQUENT TAX AND INTEREST		\$ 1.30	\$ 1.30		
D3-DELINQUENT INTEREST ABATEMENT					
D3-STATUTORY INTEREST ABATEMENT					
D3- BUILDING PERMIT FEES COMMERCIAL	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ -	\$ 1,565.15	\$ 1,565.15	\$ 1,477.14	\$ 865.84
EXPENDITURES					
CO TREASURER'S FEE	\$ -	\$ 20.73	\$ 20.73	\$ 20.71	\$ 12.14
MISCELLANEOUS					
TRANSFER OUT	\$ -	\$ 289.70	\$ 289.70	\$ 1,456.43	\$ 530.57
TOTAL EXPENDITURES	\$ -	\$ 310.43	\$ 310.43	\$ 1,477.14	\$ 542.71
ENDING FUND BALANCE	\$ -	\$ 1,254.72	\$ 1,254.72	\$ (0.00)	\$ 323.14
ASSESSED VALUATION DISTRICT 3					
MILL LEVY		27.610	27.610	27.610	20.230
TOTAL MILL LEVY		50.000	50.000	50.000	40.000
		60.000	60.000	60.000	50.000