

**STERLING RANCH METROPOLITAN DISTRICT
2015 BUDGET
DISTRICT 1 - GENERAL FUND**

	2014 BUDGET	2015 BUDGET	2015 AMENDED BUDGET
PLATTING FEE			
WATER TAP FEE			
WASTEWATER TAP FEE			
WASTEWATER SERVICE CHARGE			
	2014 BUDGET	2015 BUDGET	2015 AMENDED BUDGET
GENERAL FUND BEGINNING BALANCE	\$ -	\$ -	\$ -
REVENUES			
DEVELOPER ADVANCE		\$ 70,000.00	\$ -
O&M MILL LEVY (10) - DISTRICT 2	\$ -	\$ 1,017.57	\$ -
O&M MILL LEVY (10) - DISTRICT 3	\$ -	\$ 295.43	\$ -
TOTAL REVENUES	\$ -	\$ 71,313.00	\$ -
TOTAL REVENUE & FUND BALANCE	\$ -	\$ 71,313.00	\$ -
EXPENDITURES			
BOARD OF DIRECTORS FEE			
DISTRICT MANAGEMENT/ACCOUNTING		\$ 24,000.00	\$ -
OFFICE/POSTAGE			
AUDIT EXEMPTION		\$ 1,000.00	\$ -
GENERAL LIABILITY INSURANCE		\$ 5,000.00	\$ -
SDA DUES		\$ 1,000.00	\$ -
LEGAL (General, Special, Condemnation)		\$ 40,000.00	\$ -
TREASURER'S FEES	\$ -	\$ 18.41	\$ -
BANK SERVICE CHARGES		\$ 100.00	\$ -
REPAY DEVELOPER ADVANCES			
MISCELLANEOUS/ENGINEERING			
TOTAL EXPENDITURES	\$ -	\$ 71,118.41	\$ -
ENDING FUND BALANCE	\$ -	\$ 194.59	\$ -
3% EMERGENGY RESERVE	\$ -	\$ 2,133.55	\$ -

**STERLING RANCH METROPOLITAN DISTRICT
2015 BUDGET
DISTRICT 1 - DEBT SERVICE FUND**

RESERVE FUND BEGINNING BALANCE	\$	-	\$ 2,541,980.37	\$	-
		2014 BUDGET	2015 BUDGET		2015 AMENDED BUDGET
REVENUE FUND BEGINNING BALANCE	\$	-	\$ -	\$	-
REVENUES - BONDS			\$ 456,200.00	\$	-
D2- PROPERTY TAXES	\$	-	\$ 4,755.00	\$	-
D2- SPECIFIC OWNERSHIP TAXES	\$	-	\$ 332.85	\$	-
D2- DELINQUENT TAX AND INTEREST					
D2- PY TAX ABATEMENT AND INTEREST					
D3- PROPERTY TAXES	\$	-	\$ 1,380.50	\$	-
D3- SPECIFIC OWNERSHIP TAXES	\$	-	\$ 96.64	\$	-
D3- DELINQUENT TAX AND INTEREST					
D2- BUILDING PERMIT FEES RESIDENTIAL (\$_____/unit)	\$	-	\$ -	\$	-
D2- BUILDING PERMIT FEES RES MULTI (\$_____/unit)					
D3- BUILDING PERMIT FEES COMMERCIAL (\$_____/SF)	\$	-	\$ -	\$	-
TXFR IN FROM DEBT SERVICE RESERVE					
INTEREST INCOME					
TOTAL REVENUES	\$	-	\$ 462,764.99	\$	-
TOTAL REVENUE & FUND BALANCE	\$	-	\$ 462,764.99	\$	-
EXPENDITURES					
BOND INTEREST	\$	-	\$ -	\$	-
BOND PRINCIPAL	\$	-	\$ -	\$	-
TXFR TO SURPLUS					
BANK SERVICE CHARGES/BOND FEES	\$	-	\$ -	\$	-
TREASURERS FEES	\$	-	\$ 92.03	\$	-
COST OF ISSUANCE			\$ 456,200.00	\$	-
TOTAL EXPENDITURES	\$	-	\$ 456,292.03	\$	-
ENDING FUND BALANCE	\$	-	\$ 6,472.95	\$	-

**STERLING RANCH METROPOLITAN DISTRICT
2015 BUDGET
DISTRICT 1 - PROJECT FUND**

	2014 BUDGET	2015 BUDGET	2015 AMENDED BUDGET
CAPITAL PROJECT FUND BEGINNING BALANCE	\$ -	\$ -	\$ -
REVENUES- BONDS		\$ 5,400,000.00	\$ -
COST RECOVERIES			
DEVELOPER ADVANCE	\$ 55,000.00		
INTEREST INCOME			
TOTAL REVENUES	\$ 55,000.00	\$ 5,400,000.00	\$ -
TOTAL REVENUE & FUND BALANCE	\$ 55,000.00	\$ 5,400,000.00	\$ -
EXPENDITURES			
FORMATION COST REIMBURSEMENT	\$ -		
CAPITAL CONSTRUCTION	\$ 55,000.00	\$ 3,730,000.00	\$ -
CONSTRUCTION OVERSIGHT		\$ 50,000.00	\$ -
ENGINEERING			
LEGAL (General, Special, Condemnation)			
BANK SERVICE CHARGES			
PROJECT MANAGEMENT		\$ -	\$ -
DISTRICT MANAGEMENT		\$ 48,000.00	\$ -
WATER RIGHTS			
WATER LINE DELIVERY			
SANITARY SEWER IGA			
SEWER INFRASTRUCTURE REIMBURSEMENT			
REPAY DEVELOPER ADVANCES			
TOTAL EXPENDITURES	\$ 55,000.00	\$ 3,828,000.00	\$ -
ENDING FUND BALANCE	\$ -	\$ 1,572,000.00	\$ -

**STERLING RANCH METROPOLITAN DISTRICT
2015 BUDGET
DISTRICT 2 - GENERAL FUND**

	2014 BUDGET	2015 BUDGET	2015 AMENDED BUDGET
GENERAL FUND BEGINNING BALANCE	\$ -	\$ -	\$ -
REVENUES			
DEVELOPER ADVANCE			\$ 71,000.00
D2- PROPERTY TAXES (10 MILLS)	\$ -	\$ 951.00	\$ 951.00
D2- SPECIFIC OWNERSHIP TAXES	\$ -	\$ 66.57	\$ 66.57
D2- DELINQUENT TAX AND INTEREST			
TOTAL REVENUES	\$ -	\$ 1,017.57	\$ 72,017.57
EXPENDITURES			
O&M DISTRICT 2 (landscaping, utilities, snow removal)			
BOARD OF DIRECTORS FEE			
DISTRICT MANAGEMENT/ACCOUNTING OFFICE/POSTAGE		\$ -	\$ 24,000.00
AUDIT EXEMPTION		\$ -	\$ 1,000.00
GENERAL LIABILITY INSURANCE		\$ -	\$ 5,000.00
SDA DUES		\$ -	\$ 1,000.00
LEGAL (General, Special, Condemnation)		\$ -	\$ 40,000.00
TREASURER'S FEES	\$ -	\$ -	\$ -
BANK SERVICE CHARGES		\$ -	\$ 100.00
REPAY DEVELOPER ADVANCES			
MISCELLANEOUS/ENGINEERING			
CO TREASURER'S FEE	\$ -	\$ 14.27	\$ 14.27
TRANSFER TO DISTRICT 1 GENERAL FUND	\$ -	\$ 1,003.31	\$ -
TOTAL EXPENDITURES	\$ -	\$ 1,017.58	\$ 71,114.27
ENDING FUND BALANCE	\$ -	\$ (0.00)	\$ 903.31
ASSESSED VALUATION DISTRICT 2		95.100	95.100
MILL LEVY		10.000	10.000

**STERLING RANCH METROPOLITAN DISTRICT
2015 BUDGET
DISTRICT 2 - DEBT SERVICE FUND**

RESERVE FUND BEGINNING BALANCE	\$	-	\$	-	\$	2,541,980.37
		2014 BUDGET		2015 BUDGET		2015 AMENDED BUDGET
DEBT SERVICE BEGINNING BALANCE	\$	-	\$	-	\$	-
REVENUES - BONDS					\$	456,200.00
D2- PROPERTY TAXES	\$	-	\$	4,755.00	\$	4,755.00
D2- SPECIFIC OWNERSHIP TAXES	\$	-	\$	332.85	\$	332.85
D2- DELINQUENT TAX AND INTEREST						
D2- PY TAX ABATEMENT AND INTEREST						
D2- BUILDING PERMIT FEES RESIDENTIAL	\$	-	\$	-	\$	-
D2- BUILDING PERMIT FEES MULTI - RES	\$	-	\$	-	\$	-
TOTAL REVENUES	\$	-	\$	5,087.85	\$	461,287.85
EXPENDITURES						
CO TREASURER'S FEE	\$	-	\$	71.33	\$	71.33
MISCELLANEOUS						
COST OF ISSUANCE - BONDS					\$	456,200.00
TRANSFER TO DISTRICT 1 DEBT SERVICE FUND	\$	-	\$	5,016.53	\$	-
TOTAL EXPENDITURES	\$	-	\$	5,087.86	\$	456,271.33
ENDING FUND BALANCE	\$	-	\$	(0.00)	\$	5,016.52
ASSESSED VALUATION DISTRICT 2				95.100		95.100
MILL LEVY				50.000		50.000
TOTAL MILL LEVY				60.000		60.000

**STERLING RANCH METROPOLITAN DISTRICT
2015 BUDGET
DISTRICT 2 - PROJECT FUND**

	2014 BUDGET	2015 BUDGET	2015 AMENDED BUDGET
CAPITAL PROJECT FUND BEGINNING BALANCE	\$ -	\$ -	\$ -
REVENUES- BONDS		\$ -	\$ 5,400,000.00
COST RECOVERIES			
DEVELOPER ADVANCE	\$ 55,000.00		
INTEREST INCOME			
TOTAL REVENUES	\$ 55,000.00	\$ -	\$ 5,400,000.00
TOTAL REVENUE & FUND BALANCE	\$ 55,000.00	\$ -	\$ 5,400,000.00
EXPENDITURES			
FORMATION COST REIMBURSEMENT	\$ -		
CAPITAL CONSTRUCTION	\$ 55,000.00	\$ -	\$ 3,730,000.00
CONSTRUCTION OVERSIGHT		\$ -	\$ 50,000.00
ENGINEERING			
LEGAL (General, Special, Condemnation)			
BANK SERVICE CHARGES			
PROJECT MANAGEMENT		\$ -	\$ -
DISTRICT MANAGEMENT		\$ -	\$ 48,000.00
WATER RIGHTS			
WATER LINE DELIVERY			
SANITARY SEWER IGA			
SEWER INFRASTRUCTURE REIMBURSEMENT			
REPAY DEVELOPER ADVANCES			
TOTAL EXPENDITURES	\$ 55,000.00	\$ -	\$ 3,828,000.00
ENDING FUND BALANCE	\$ -	\$ -	\$ 1,572,000.00

**STERLING RANCH METROPOLITAN DISTRICT
2015 BUDGET
DISTRICT 3 - GENERAL FUND**

	2014 BUDGET	2015 BUDGET	2015 AMENDED BUDGET
GENERAL FUND BEGINNING BALANCE	\$ -	\$ -	\$ -
REVENUES			
D3- PROPERTY TAXES (10 MILLS)	\$ -	\$ 276.10	\$ 276.10
D3- SPECIFIC OWNERSHIP TAXES	\$ -	\$ 19.33	\$ 19.33
D3- DELINQUENT TAX AND INTEREST			
TOTAL REVENUES	\$ -	\$ 295.43	\$ 295.43
EXPENDITURES			
O&M DISTRICT 3 (landscaping, utilities, snow removal)			
CO TREASURER'S FEE	\$ -	\$ 4.14	\$ 4.14
TRANSFER TO DISTRICT 1 GENERAL FUND	\$ -	\$ 291.29	\$ -
TOTAL EXPENDITURES	\$ -	\$ 295.43	\$ 4.14
ENDING FUND BALANCE	\$ -	\$ (0.00)	\$ 291.29
ASSESSED VALUATION DISTRICT 3		27.610	27.610
MILL LEVY		10.000	10.000

**STERLING RANCH METROPOLITAN DISTRICT
2015 BUDGET
DISTRICT 3 - DEBT SERVICE FUND**

	2014 BUDGET	2015 BUDGET	2015 AMENDED BUDGET
DEBT SERVICE BEGINNING BALANCE	\$ -	\$ -	\$ -
REVENUES			
D3- PROPERTY TAXES	\$ -	\$ 1,380.50	\$ 1,380.50
D3- SPECIFIC OWNERSHIP TAXES	\$ -	\$ 96.64	\$ 96.64
D3- DELINQUENT TAX AND INTEREST			
D3-DELINQUENT INTEREST ABATEMENT			
D3-STATUTORY INTEREST ABATEMENT			
D3- BUILDING PERMIT FEES COMMERCIAL	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ -	\$ 1,477.14	\$ 1,477.14
EXPENDITURES			
CO TREASURER'S FEE	\$ -	\$ 20.71	\$ 20.71
MISCELLANEOUS			
TRANSFER TO DISTRICT 1 DEBT SERVICE FUND	\$ -	\$ 1,456.43	\$ -
TOTAL EXPENDITURES	\$ -	\$ 1,477.14	\$ 20.71
ENDING FUND BALANCE	\$ -	\$ (0.00)	\$ 1,456.43
ASSESSED VALUATION DISTRICT 3		27.610	27.610
MILL LEVY		50.000	50.000
TOTAL MILL LEVY		60.000	60.000